

Financial Update: September 2023

Set monthly expenses by post dated cheques:

Diocese Assessment	\$1,297.59
Ministers Stipend	\$3,671.18
Insurance (May-Oct)	\$1,273.99
SUB-TOTAL	\$6,242.76

Recurring Monthly Expenses (approximates):

RBC Account Fees	\$ 55.00
NL Power	\$ 275.00
Tappers Oil (average)	\$ 500.00
Hall Cleaning	\$ 250.00
Dicks & Company	\$ 200.00
Rogers	\$ 125.00
Clergy Travel & exp	\$ 395.00
SUB-TOTAL	\$1,800.00

Snow clearing is seasonal Nov-Apr = \$1,265.00 per month.

Then there are other monthly expenses such as office supplies, maintenance repairs, equipment installation etc.

Our Monthly Average Expenses are about	\$10,000.00
Our Monthly Average Revenue is about	\$ 6,000.00
Needed to meet Budget	\$ 4,000.00

Bank Account:

Operating Account	\$2,386.40
Building Account	\$5,876.72
Cemetery	\$1,633.55 (2023 cemetery maintenance will expend these funds)

Four ways to support:

1. Weekly envelopes
2. eTransfer st.nicholasoffering@gmail.com
3. Automatic Bank Withdrawal
4. Canada Helps www.canadahelps.org

St. Nicholas Anglican Church - Torbay

Notes:

- We are currently operating in a negative cash flow and are currently unable to meet our financial needs.
- Any suggestions on generating additional revenue would be greatly appreciated.
- Please consider booking our wonderful Parish Hall for your next family gathering.
- Please consider supporting our fundraising event this fall.