

DIOCESE OF EASTERN NEWFOUNDLAND AND LABRADOR

BUDGET 2025

Approved Nov 7, 2024 by Finance Committee

	2025 Budget	2024 Budget	Variance
Miscellaneous			
ACPO Expense	5,000	5,000	0
Professional Fees Expense	5,000	5,000	0
Specialty Funds	5,100	5,100	0
White Paper Reductions - Non Cash	20,000	40,000	-20,000
Lambeth	3,000	3,000	0
Lavrock	31,000	18,750	12,250
	<u>69,100</u>	<u>76,850</u>	<u>-7,750</u>
TOTAL Expenditures	<u>1,473,854</u>	<u>1,431,313</u>	42,541
Surplus/ (Deficit) before Amortization and Disposal	<u>(\$382,143)</u>	<u>(\$406,999)</u>	24,857
Amortization & Disposal - Non Cash	2,576	1,287	1,289
Surplus/ (Deficit) after Amortization and Disposal	<u>(\$384,718)</u>	<u>(\$408,286)</u>	
Funds from Investments	362,143	366,999	
Net Surplus/ (Deficit)	<u>(\$22,575)</u>	<u>(\$41,287)</u>	
Budget Income/ (Deficit)	<u>(\$22,575)</u>	<u>(\$41,287)</u>	
Add: non Cash Expenses			
Amortization	2,576	1,287	
White Paper reductions	20,000	40,000	
Cash Surplus/(Deficit)	<u>0</u>	<u>0</u>	

Status of Giving 2024 Year

Yearly Amount	2020	2021	2022	2023	2024
\$0	147	43	33	32	10
\$1-\$50	16	44	18	26	20
\$51-\$100	9	20	12	13	9
\$101-\$200	11	16	18	15	10
\$201-\$300	17	16	18	19	17
\$301-\$400	7	9	11	5	10
\$401-\$500	20	14	15	15	14
\$501-\$600	12	7	5	7	7
\$601-\$700	7	6	4	5	1
\$701-\$800	8	11	5	9	6
\$801-\$900	4	4	4	4	6
\$901-\$1000	7	2	6	7	7
\$1001-\$1100	3	9	1	3	4
\$1101-\$1500	15	17	17	16	19
\$1501-\$2000	4	3	8	5	4
\$2001+	5	6	5	3	4
	292	227	180	184	148
		Note: 2020 included a number of \$0 subscribers			
			that have now been made inactive		

**THE PARISH OF HOLY INNOCENTS
ANGLICAN CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

THE PARISH OF HOLY INNOCENTS
ANGLICAN CHURCH
INDEX TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024

	Page
INDEPENDENT REVIEW LETTER	1
FINANCIAL STATEMENTS:	
Statement of Financial Position	2
Statement of Changes in Net Assets	3
Statement of Revenues and Expenditures	4-5
Statement of Cash Flows	6

Lisa Hall
166 Lanark Drive
Paradise, NL A1L 3E7
limiza@nl.rogers.com
709-682-2853

February 23, 2025

To Whom it may concern,

Re: Holy Innocents Anglican Church
2024 Financial Review

I write to confirm that I have reviewed the enclosed Balance Sheet pertaining to Holy Innocents Anglican Church dated December 31, 2024, as well as the related statement of Income pertaining to the same year.

All information included in these financial statements is the representation of the management of Holy Innocents. A review consists principally of inquiries of company personnel and analytical procedures applied to the financial data.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements for them to be in conformity with the generally accepted accounting principles.

Sincerely,

A handwritten signature in cursive script that reads "L Hall".

Lisa Hall
Encl.